

Reference Maharashtra Educational Institutions (Regulation of Fee) Act, 2011.

(1) The fee shall be paid by the parents monthly or bi monthly or quarterly, as decided by the Management. Provided that, if the parents of the children intend to pay the fee half yearly or yearly, the Management of the school shall allow parents, the Management of the school shall allow parents to pay the fee accordingly and may at their discretion offer rebate.

(2) The Management of the private unaided schools and permanently unaided schools shall be entitled to charge a delay payment fee or late payment fee, with penal interest. The rate of the penal interest shall be such, as may be decided by the Government by order.

(3) The private unaided schools and permanently unaided schools may increase the fee after two years from the date, the fee approved by the Executive Committee or Divisional Fee regulatory Committee, as the case may be.

(4) On the formation of the Executive Committee, the management of the school shall submit the details of the proposed fee along with the relevant record to the Executive Committee for its approval at least six months before the commencement of the next academic year.

(5) After considering all the relevant factors laid down under section 9, the Executive Committee shall approve the fees within a period of thirty days from the date of receipt of the details of the proposed fee and communicate the details of the fee so approved in writing to the management forthwith. The details of the fee so approved by the Executive Committee shall be displayed on the notice board in Marathi, English and in the respective medium of school, and if such school has its own website, it shall be displayed on the same, and it shall be binding for two academic years.

(6) If the Executive Committee fails to decide the fees within the period specified in sub-section (3), the management shall immediately refer the matter to the Divisional Fee Regulatory Committee for its decision under intimation to the



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Executive Committee in such manner as may be prescribed. During the Pendency of the reference, the management of school shall be at liberty to collect the fee of the previous academic year plus fifteen per cent. increase in such fee till the final decision of the Divisional Fee Regulatory Committee.



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